

Town of Brookhaven
Local Development Corporation
Finance Committee Meeting

Meeting Minutes

September 18, 2024

Members Present: Martin Callahan
 Mitchell Pally
 John Rose
 Ann-Marie Scheidt

Excused Members: Frederick C. Braun, III
 Felix J. Grucci
 Frank C. Trotta

Also Present: Lisa M. G. Mulligan, Chief Executive Officer
 Lori LaPonte, Chief Financial Officer
 Amy Illardo, Director of Marketing
 Jocelyn Linse, Executive Assistant
 Barry Carrigan, Nixon Peabody, LLP
 Howard Gross, Weinberg, Gross & Pergament (via Zoom)
 Andrew Komoromi, Harris Beach, LLC

Mr. Callahan opened the LDC Finance Committee meeting at 9:04 A.M. on Wednesday, September 18, 2024, in the Corporation's Office on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

Meeting Minutes of September 20, 2023

The motion to approve these Minutes as presented was made by Ms. Scheidt and seconded by Mr. Pally. All voted in favor.

2025 Budget

Ms. LaPonte presented the draft 2025 budget to the Committee. There are no new projects to be identified and a deficit of approximately \$52,000 is expected. The budget is due to be filed in the PARIS system by October 31, 2024.

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It was the consensus of the Committee to recommend presenting this draft budget to the full Board.

The motion to close the LDC Finance Committee meeting at 9:07 A.M. was made by Mr. Rose, seconded by Ms. Scheidt and unanimously approved.